

# Power / Energy Claims

The Cunningham Lindsey team has specialist knowledge and experience in responding to power related claims, including generation and transformer losses. Our national coverage, international reach and our large team of experienced commercial adjusters means that we are best positioned to respond to large and complex losses.

## Expertise and experience -

### Material Damage

With four qualified engineers on our staff, trained and experienced in turbine and jet propulsion, chemical and mechanical engineering, we are well placed to deal with hydro and geothermal generation issues, petrochemical plant and transformer related losses.

Claims handled include:

- Malicious damage to, and occupation of, hydro generation facility - Fiji (\$10m)
- Cyclone damage to hydro electric station intake pipeline - Fiji (\$1m)
- Mechanical breakdown of hydro generation plant - New Zealand (\$2m)
- Tornado damage to pumping station in pipeline system - USA (\$1m)
- Hurricane damage to petrochemical plants - USA (\$400m)



Due to the depth of professional skillset and experience, our Specialist Commercial Division can respond to any major power related loss anywhere within New Zealand, and resource it with a team of specialists to meet each area of the claim. Also, being part of an international organisation - Cunningham Lindsey International, provides us with great depth and scale of resources available to service large/complex events both nationally and internationally. We appoint a major loss leader and his/her role is to deal with the strategy of the claim and coordinate the activities of our in-house engineers, business interruption and liability specialists, and cause investigators as required.

### Business Interruption

We have a very experienced Business Interruption team. Our Chartered Accountants work closely with the material damage team and the insured organisation on power claims. They focus on the financial issues that arise, such as time deductibles, particularly for machinery breakdown BI claims, and identification of the potential effect of the damage itself on national spot prices. The team has also been involved in working closely with a broker in drafting the BI policy definitions necessary to cater for the unique nature of power generation revenue streams.



Claims handled include:

- Otahuhu B Gas Station transformer MD & BI (\$50m)
- Roxburgh G8 winding failure MD & BI (\$6m)
- Clyde generator failure MD & BI (\$10m)
- Fiji generator failure MD & BI (\$8m)
- Southdown co-generation failures MD & BI (\$15m)
- Geothermal generator fault MD & BI (\$3m)
- Huntly transformer fire MD & BI (\$6m)
- Spillway crack BI (\$2m)



## Qualifications and experience of our specialists -



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### Ross Sneddon

- FCLA

Executive General Adjuster and specialist in the management of the loss adjusting team on major claims. Ross has been directly involved in numerous engineering / energy losses in New Zealand and the Pacific.



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### Darryl Cowan

- BCom
- FCILA (UK)
- CA
- ANZIIF (Snr Assoc)

Executive General Adjuster and specialist in Business Interruption claims. Darryl has managed the insurance response to some of the largest financial claims which have arisen in New Zealand. He has wide experience in forensic accounting and a good understanding of the workings of the New Zealand electricity market.



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### Brett Fawcett

- BCom
- FCILA (UK)
- CA
- ANZIIF (Snr Assoc)

Executive General Adjuster and specialist in Business Interruption claims and litigation support since 1973.

Brett is well versed in the financial aspects of energy related claims.



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### Nigel Cook

- BTec National Certificate in Engineering

Nigel has wide experience of dealing with enquiries into cause of damage in electrical machinery, including large generators, transformers and supply systems.



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### Darren Mills

- NZIM Dip Mgt
- Dip HR
- RNZAF Aircraft Technician
- Licensed Aircraft Maintenance Engineer
- Commercial Pilot's Licence

Darren has had over 20 years in the aviation engineering industry, with specialisation in gas turbine overhaul.



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### Warwick Sexton

- NZ Cert in Engineering
- National Cert First Line Management
- Licensed Aircraft Engineer
- NZCAA, UKCAA, FAA

Warwick's 23 years in the aviation industry have provided him with broad exposure to electrical engineering and major turbine operations.



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### Gillian Stretch

- CA
- ANZIIF (Snr Assoc)

Experience includes major losses within the power industry. Specialist in financial losses including dealing with BI issues on hydro-power claims, geothermal and co-generation plant losses.



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### Leon Briggs

- FCILA (UK)
- FCLA
- ANZIIF (Snr Assoc)
- BCA

Experience includes over 20 years in the insurance industry, including 17 years as a loss adjuster. Specialist in Business Interruption and Major Property Losses. Leon has extensive experience working on mechanical breakdown and damage to hydro generation plants and intake pipelines.